

DO-IDA Project



Opening Doors to the American Dream

Diocese of Olympia Refugee Resettlement Office • 1610 S. King St., Seattle, WA 98144 • (206) 323-3152 • kdevoss@rroseattle.org

Eligibility

TO BE ELIGIBLE FOR AN IDA ACCOUNT, YOU MUST:

- Be a refugee or asylee at least 18 years old
- At least 200% of Federal Poverty Income Level
- Not have assets worth more than \$10,000
- Be employed
- Attend 8 hours of Financial Literacy training
- Been in the U.S. for less than 5 years for a house or small business
- Been in the U.S. for less than 3 years for an education or vehicle

IDA accounts are a matched savings program. For every dollar that you save, the program will match a dollar.

You can save up to \$2,000. Starting six months into the program, you can start using your funds.

Your savings can be used to purchase:

- Home
- Education
- Business
- Vehicle (limited account availability with matching up to \$1,000)

