Community Reinvestment Act

Implications & Opportunities in King County

February 23rd, 2021

Our Vision
All people live with dignity in safe, healthy, and affordable homes within communities of opportunity
The Growing Puget Sound Population

Since 2000, the Puget Sound region has grown by **700,000 people**. In other words, the region has grown by **an entire Seattle** in population.
Population & Housing Growth

King County
Annual Households & Housing Unit Change, 2000-2017

(Source: OFM, 2017)
King County Households Spending 30% or More of Their Income on Housing by Race

Sources: King County Dept. of Community and Human Services 2017; Community Attributes 2017
CRA Eligibility Map

Tract status for Community Reinvestment Act (CRA) eligibility, as of 2020.

Source: Policy Map
<table>
<thead>
<tr>
<th>Qualified Lending Type</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mortgages to LMI Borrowers or Neighborhoods</td>
<td>$52,973,668,210</td>
</tr>
<tr>
<td>Business Loans to LMI Neighborhoods</td>
<td>$8,500,559,600</td>
</tr>
<tr>
<td>Loans to Small Businesses</td>
<td>$7,522,281,000</td>
</tr>
</tbody>
</table>

[https://ncrc.org/treasureCRA/]
Affordable Homeownership

- Located in Leschi Neighborhood
- 10 Townhomes (60-80%AMI)
- 6 Market Rate
- Future Light rail
- Affirmative Marketing
- Intentional Subcontracting
- Highly Efficient Homes
Plaza Roberto Maestas

- 112 Family-Size Homes (30/50/60%AMI)
- 4,000 Sq. Ft. Office Space
- 6,000 Sq. Ft. Multicultural Community Center
- 3,200 Sq. Ft Neighborhood Retail
- Adjacent to Light Rail
- Jose Marti Child Development Center Expansion

Photo Credit: William Wright Photography
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Thank you!

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